

MINUTES

September 29, 2008

Special Meeting

Approve the Bond For 2nd Street. & 2nd Avenue Project and Start Budget Process

- 1) Meeting called to order by Mayor, Charles Neff, at 7:03 p.m.
 - a) Council Members present were: Charles Neff, Mayor, Burl Ingebretsen, Shelley Poehls, and Randy McFarland. Bob Dablow was unable to attend.
 - b) Others present were: Becky Nyland, Clerk, Kim Johnson, treasurer, Sarah Ramsey and Norm Nyland, Wastewater superintendent.
- 2) The Pledge Allegiance was said.
- 3) Approve bonds Kim explained why there were 2 bonds.
 - a) Resolution No. 09-29-08-01 Resolution Awarding The Sale, Authorizing The Issuance And Establishing The Terms Of \$100,200 General Obligation Improvement Bonds, Series 2008, And Providing For Their Payment

A MOTION was made by Burl Ingebretsen to approve the Resolution Awarding The Sale, Authorizing The Issuance And Establishing The Terms Of \$419,800 General Obligation Water Revenue Bonds, Series 2008, And Providing For Their Payment, No. 09-29-08-01. It was 2nd by Randy McFarland and the motion was carried.

- b) Resolution Awarding The Sale, Authorizing The Issuance And Establishing The Terms Of \$419,800 General Obligation Water Revenue Bonds, Series 2008, And Providing For Their Payment

A MOTION was made by Burl Ingebretsen to approve the Resolution Awarding the Sale, Authorizing The Issuance And Establishing The Terms Of \$419,800 General Obligation Water Revenue Bonds, Series 2008, And Providing For Their Payment, No. 09-29-08-02. It was 2nd by Shelley Poehls and the motion was carried.

- 4) Many parts of the budget were gone over and the next meeting was set for Tuesday, October 7, 2008, at 7:00pm.
- 5) Adjournment

A MOTION was made by Burl Ingebretsen to adjourn. It was 2nd by Shelley Poehls and the motion carried.

Meeting adjourned at 9:25 pm.

Respectfully Submitted

Becky Nyland, City Clerk

Approved 10/21/2008